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GREATVIEW ASEPTIC PACKAGING COMPANY LIMITED

紛美包裝有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 00468)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the nine months ended 30 September 2014 and the information available for the time being, the Group's revenue grew by approximately 10% only and net profit decreased by approximately 16% as compared to those for the nine months ended 30 September 2013.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Greatview Aseptic Packaging Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the nine months ended 30 September 2014 and the information available for the time being, the Group's revenue grew by approximately 10% only and net

profit decreased by approximately 16% as compared to those for the nine months ended 30 September 2013.

Based on the information currently available, such decline in the Group's results was mainly attributable to:

- (i) Deceleration in domestic sales volume growth due to decrease in liquid milk production in the Chinese dairy industry;
- (ii) Decrease in average selling price of aseptic packaging materials of the Group;
- (iii) Increase in fixed cost associated with the newly added production line in the Group's factory in Gaotang, Shandong Province, the People's Republic of China ("PRC");
- (iv) Decrease in government subsidy; and
- (v) Loss in foreign exchange.

Nevertheless, the Board remains confident about the Group's long-term prospects in view of the following reasons:

- (i) There are rooms for growth for companies within the Chinese dairy industry as China's per-capita dairy consumption is still below the world average level;
- (ii) Rising upstream raw milk production and increasing supply from overseas dairy producers will benefit the growth of the dairy industry in the PRC; and
- (iii) Expected growing demand for alternative aseptic packaging suppliers from dairy and beverage producers will benefit our growth in the PRC and international markets.

The information contained in this announcement is only based on the preliminary review of the Group's currently available unaudited consolidated management accounts for the nine months ended 30 September 2014 and the information available for the time being, and is not based on any figures or information audited or reviewed by the Company's auditors.

Shareholders and potential investors are advised to read carefully the consolidated annual results announcement of the Group for the year ending 31 December 2014, which will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Greatview Aseptic Packaging Company Limited
BI Hua, Jeff
Chief Executive Officer and Executive Director

Beijing, the PRC, 6 November 2014

As at the date of this announcement, the Board comprises two executive directors, namely BI Hua, Jeff and LIU Jun; three non-executive directors, namely HONG Gang, ZHU Jia and LEE Lap, Danny; and three independent non-executive directors, namely LUETH Allen Warren, BEHRENS Ernst Hermann and CHEN Weishu.